OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

March 16, 2021

BILL NUMBER: HB 1153 STATUS AND DATE OF BILL: Engrossed 03/01/2021

AUTHORS: House Osburn

Senate Garvin

TAX TYPE (S): Motor Vehicle

SUBJECT: Other

PROPOSAL: Amendatory

Sections 1 and 2 proposes to amend 47 O.S. §§ 581 & 583 which relate to the administrative responsibilities of the Oklahoma Used Motor Vehicle and Parts Commission.

Section 3 proposes to amend 47 O.S. § 1110 by changing the wording from the original document of title to an Oklahoma certificate of title to be surrendered for cancellation on manufactured homes permanently affixed to real estate.

Section 4 proposes to amend 68 O.S. § 2812 by changing the term "computer system" to reflect "computer data system" as referenced in and utilized by the Tax Commission pursuant to 47 O.S. § 1113.

EFFECTIVE DATE:

November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

> FY 22: None FY 23: None

DIVISION DIRECTOR

<u>bis</u>

HUAN GONG, ECONOMIST

FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.